

Sideburn Run Recreation Association

Statement of Financial Position

As of February 28, 2022

	TOTAL			
	AS OF FEB 28, 2022	AS OF FEB 28, 2021 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
SRRA COH	96,889.22	99,913.57	-3,024.35	-3.03 %
SRSD COH	12,005.83	12,240.21	-234.38	-1.91 %
Total Bank Accounts	\$108,895.05	\$112,153.78	\$ -3,258.73	-2.91 %
Accounts Receivable				
Accounts Receivable	13,184.36	5,236.61	7,947.75	151.77 %
Total Accounts Receivable	\$13,184.36	\$5,236.61	\$7,947.75	151.77 %
Other Current Assets				
Accrued Expenses				
Accrued Expenses	0.00	0.00	0.00	
Additional Accounts Receivable				
Additional Accounts Receivable	0.00	0.00	0.00	
Inventory -- Pool Shack Concessions				
Inventory -- Pool Shack Concessions	0.00		0.00	
Inventory Asset				
Inventory Asset	0.00		0.00	
Prepaid Expenses				
Prepaid Expenses	1,958.11	7,360.41	-5,402.30	-73.40 %
Undeposited Funds				
Undeposited Funds	-285.00	-580.00	295.00	50.86 %
Total Other Current Assets	\$1,673.11	\$6,780.41	\$ -5,107.30	-75.32 %
Total Current Assets	\$123,752.52	\$124,170.80	\$ -418.28	-0.34 %
Fixed Assets				
Fixed Assets				
Fixed Assets	264,032.35	264,032.35	0.00	0.00 %
Total Fixed Assets	\$264,032.35	\$264,032.35	\$0.00	0.00 %
TOTAL ASSETS	\$387,784.87	\$388,203.15	\$ -418.28	-0.11 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	435.37	16,947.78	-16,512.41	-97.43 %
Total Accounts Payable	\$435.37	\$16,947.78	\$ -16,512.41	-97.43 %
Credit Cards				
Credit card (4997)				
Credit card (4997)	1,223.64		1,223.64	
Total Credit Cards	\$1,223.64	\$0.00	\$1,223.64	0.00%
Other Current Liabilities				
Direct Deposit Payable				
Direct Deposit Payable	0.00		0.00	
Member Bond Redemptions Payable				
Member Bond Redemptions Payable	8,055.00	34,930.00	-26,875.00	-76.94 %
PayPal Tax Agency Payable				
PayPal Tax Agency Payable	0.00	0.00	0.00	
Payroll Taxes Payable				
Payroll Taxes Payable	-1,539.27	-1,151.53	-387.74	-33.67 %
Total Other Current Liabilities	\$6,515.73	\$33,778.47	\$ -27,262.74	-80.71 %
Total Current Liabilities	\$8,174.74	\$50,726.25	\$ -42,551.51	-83.88 %
Long-Term Liabilities				
Capital Renewal & Renovation Allowance				
Capital Renewal & Renovation Allowance	29,000.00	19,000.00	10,000.00	52.63 %
Member Bonds Outstanding				
Member Bonds Outstanding	141,585.00	134,985.00	6,600.00	4.89 %

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Total Long-Term Liabilities	\$170,585.00	\$153,985.00	\$16,600.00	10.78 %
Total Liabilities	\$178,759.74	\$204,711.25	\$ -25,951.51	-12.68 %
Equity				
Net Assets	224,134.13	198,639.26	25,494.87	12.83 %
Opening Balance Equity	-1,223.64	0.00	-1,223.64	
Net Revenue	-13,885.36	-15,147.36	1,262.00	8.33 %
Total Equity	\$209,025.13	\$183,491.90	\$25,533.23	13.92 %
TOTAL LIABILITIES AND EQUITY	\$387,784.87	\$388,203.15	\$ -418.28	-0.11 %