

Sideburn Run Recreation Association

Statement of Financial Position

As of January 31, 2022

	TOTAL			
	AS OF JAN 31, 2022	AS OF JAN 31, 2021 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
SRRA COH	97,905	105,907	(8,002)	(8.00 %)
SRSD COH	11,706	12,360	(654)	(5.00 %)
Total Bank Accounts	\$109,611	\$118,267	\$ (8,657)	(7.00 %)
Accounts Receivable	\$13,639	\$5,237	\$8,403	160.00 %
Other Current Assets	\$2,652	\$ (580)	\$3,232	557.00 %
Total Current Assets	\$125,902	\$122,924	\$2,978	2.00 %
Fixed Assets	\$264,032	\$264,032	\$0	0.00 %
TOTAL ASSETS	\$389,935	\$386,956	\$2,978	1.00 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	\$528	\$9,536	\$ (9,009)	(94.00 %)
Other Current Liabilities				
Member Bond Redemptions Payable	8,055	34,930	(26,875)	(77.00 %)
Payroll Taxes Payable	(1,197)	(1,152)	(45)	(4.00 %)
Total Other Current Liabilities	\$6,858	\$33,778	\$ (26,920)	(80.00 %)
Total Current Liabilities	\$7,386	\$43,315	\$ (35,929)	(83.00 %)
Long-Term Liabilities				
Capital Renewal & Renovation Allowance	29,000	19,000	10,000	53.00 %
Member Bonds Outstanding	141,585	134,985	6,600	5.00 %
Total Long-Term Liabilities	\$170,585	\$153,985	\$16,600	11.00 %
Total Liabilities	\$177,971	\$197,300	\$ (19,329)	(10.00 %)
Equity				
Net Assets	224,714	198,639	26,075	13.00 %
Net Revenue	(12,750)	(8,983)	(3,768)	(42.00 %)
Total Equity	\$211,964	\$189,657	\$22,307	12.00 %
TOTAL LIABILITIES AND EQUITY	\$389,935	\$386,956	\$2,978	1.00 %

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Statement of Activity

October 2021 - January 2022

	TOTAL			
	OCT 2021 - JAN 2022	OCT 2020 - JAN 2021 (PY)	CHANGE	% CHANGE
Revenue				
Admin Fees Income	25	265	(240)	(91.00 %)
Donation Income		878	(878)	(100.00 %)
Dues Income	605	2,859	(2,254)	(79.00 %)
Facility Rental Income		188	(188)	(100.00 %)
Merchandise Sales Income	25		25	
Participant Fee Income		(437)	437	100.00 %
Total Revenue	\$655	\$3,753	\$ (3,098)	(83.00 %)
Cost of Goods Sold				
Credit Card Processing Fees	0	28	(28)	(98.00 %)
Total Cost of Goods Sold	\$0	\$28	\$ (28)	(98.00 %)
GROSS PROFIT	\$655	\$3,725	\$ (3,070)	(82.00 %)
Expenditures				
General & Administrative Expenses	8,732	12,780	(4,048)	(32.00 %)
Operating Expenses	7,130	1,010	6,120	606.00 %
Sales & Marketing Expenses		21	(21)	(100.00 %)
Total Expenditures	\$15,862	\$13,811	\$2,052	15.00 %
NET OPERATING REVENUE	\$ (15,208)	\$ (10,086)	\$ (5,122)	(51.00 %)
Other Revenue				
Bond Activity	2,435	(40)	2,475	6,188.00 %
Interest Income	27	58	(30)	(53.00 %)
Total Other Revenue	\$2,462	\$18	\$2,445	13,843.00 %
Other Expenditures				
Late Payment Expense	5	35	(30)	(86.00 %)
Reconciliation Discrepancies		(1,516)	1,516	100.00 %
Taxes - Income		396	(396)	(100.00 %)
Total Other Expenditures	\$5	\$ (1,085)	\$1,090	100.00 %
NET OTHER REVENUE	\$2,457	\$1,103	\$1,354	123.00 %
NET REVENUE	\$ (12,750)	\$ (8,983)	\$ (3,768)	(42.00 %)

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Expenditures by Vendor Summary

January 2022

	TOTAL
Dominion Virginia Power	34.57
Gordon W. Frazier	1,995.00
Intuit - Quick Books	130.00
Peter and Bertha McClintock (v)	696.00
Phone.com	26.57
SCOOPS2U	(200.00)
StreamTech Solutions, LLC	774.59
Not Specified	979.03
TOTAL	\$4,435.76